

# SCIO DIAMOND TECHNOLOGY CORP

Reported by  
**MCMAHON MICHAEL W**

## FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 05/15/14 for the Period Ending 03/31/14

Address	411 UNIVERSITY RIDGE, SUITE D GREENVILLE, SC 29601
Telephone	864.346.2733
CIK	0001488934
Symbol	SCIO
SIC Code	3290 - Abrasive, Asbestos, And Miscellaneous
Industry	Constr. - Supplies & Fixtures
Sector	Capital Goods
Fiscal Year	03/31

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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 Form 3 Holdings Reported  
 Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>MCMAHON MICHAEL W</b>  (Last) (First) (Middle)  <b>S/O SCIO DIAMOND TECHNOLOGY CORP., 411 UNIVERSITY RIDGE, SUITE D</b>  (Street)  <b>GREENVILLE, SC 29601</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Scio Diamond Technology Corp</b> <b>[SCIO]</b>	<b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b>  <input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>Chief Executive Officer</b>
<b>3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY)</b>  <p align="center"><b>3/31/2014</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Shares	10/25/2013		P4	500	A	\$0.42	1740	D	
Common Shares	12/26/2013		P4	1000	A	\$0.33	2000	I	IRA Account for Michael McMahon
Common Shares	5/3/2013		P4	150	A	\$0.87	1055	I	Held by Spouse, Jill McMahon
Common Shares	9/17/2013		P4	50	A	\$0.47	1105	I	Heby by spouse, Jill McMahon
Common Shares	9/18/2013		P4	1200	A	\$0.40	2305	I	Held by spouse, Jill McMahon
Common Shares	10/25/2013		P4	500	A	\$0.42	1800	I	IRA Account for spouse, Jill McMahon
Common Shares	10/29/2013		P4	250	A	\$0.44	2050	I	IRA Account for spouse, Jill

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
									McMahon
Common Shares	11/6/2013		P4	250	A	\$0.51	2300	I	IRA Account for spouse, Jill McMahon
Common Shares	11/12/2013		P4	500	A	\$0.42	2800	I	IRA Account for spouse, Jill McMahon

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>MCMAHON MICHAEL W</b> <b>S/O SCIO DIAMOND TECHNOLOGY CORP.</b>  <b>411 UNIVERSITY RIDGE, SUITE D</b> <b>GREENVILLE, SC 29601</b>			<b>Chief Executive Officer</b>	

**Signatures**

/s/ Jonathan Pfohl, as attorney-in-fact for Michael W. McMahon

5/15/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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