

# SCIO DIAMOND TECHNOLOGY CORP

## FORM 8-K (Current report filing)

Filed 10/27/14 for the Period Ending 10/27/14

Address	411 UNIVERSITY RIDGE, SUITE D GREENVILLE, SC 29601
Telephone	864.346.2733
CIK	0001488934
Symbol	SCIO
SIC Code	3290 - Abrasive, Asbestos, And Miscellaneous
Industry	Constr. - Supplies & Fixtures
Sector	Capital Goods
Fiscal Year	03/31

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **October 27, 2014**

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**SCIO DIAMOND TECHNOLOGY CORPORATION**

(Exact name of registrant as specified in its charter)

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**Nevada**  
(State or other jurisdiction of incorporation)

**000-54529**  
(Commission File Number)

**45-3849662**  
(IRS Employer Identification No.)

**411 University Ridge Suite D**  
**Greenville, SC**  
(Address of principal executive offices)

**29601**  
(Zip Code)

Registrant's telephone number, including area code: **(864) 751-4880**

**Not applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( *see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On October 2, 2014 Scio Diamond Technology Corporation (the “ **Company** ”) entered into a Memorandum of Understanding (the “ **MOU** ”) with Renaissance Diamonds, Inc., (“ **Renaissance** ”). The MOU represents the good faith intentions of the Company and Renaissance to collaborate through a joint venture to develop procedures and recipes and market and sell lab-grown fancy-colored diamonds.

A copy of the above-referenced press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued on October 27, 2014

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SCIO DIAMOND TECHNOLOGY CORPORATION  
(Registrant)

Date: October 27, 2014

By: /s/ Gerald McGuire

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Gerald McGuire

President and Chief Executive Officer

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## EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release issued on October 27, 2014



### **Sci Diamond Technology Corporation and Renaissance Diamonds Inc. Launch Joint Venture to Deliver Fancy-Colored Diamonds**

GREENVILLE, SC and BOCA RATON, FL October 27, 2014 - Sci Diamond Technology Corporation (OTCBB: SCIO) and Renaissance Diamonds Inc. today announced that they have signed a memo of understanding for a joint venture to develop and deliver high-quality, lab-grown, fancy-colored diamonds to the gem stone and jewelry market. The two companies will bring their respective expertise together to deliver the highest-quality, certified, fancy-colored, lab-grown gems in the industry.

“Renaissance Diamonds has been a groundbreaker in the created jewel and diamond market for more than 20 years and is the ideal partner for Sci Diamond,” says Gerald McGuire, President and CEO of Sci Diamond Technology Corporation. “Together, we can grow and deliver the industry’s best quality, lab-grown, fancy-colored diamonds.”

“Sci Diamond has pioneered the market with their proprietary chemical vapor deposition (CVD) technology and has demonstrated the capability to grow extraordinary gems. Together, this gives us the opportunity to create a new, profitable segment for the retail jewelry market,” said Neil Koppel, President and CEO of Renaissance Diamonds Corporation.

Renaissance has developed an in-store distribution program that will launch in Q1 of 2015 at one of the country’s most prominent retailers. Additionally, Renaissance has sent initial shipments of their fancy-colored diamonds to independent retailers, who have reported robust sales.

#### **About Sci Diamond Technology Corporation**

Sci Diamond Technology Corporation is a technology leader in lab-grown diamonds. Using a patent-protected CVD process to produce high-quality, single-crystal diamonds in a controlled laboratory setting, Sci delivers near colorless and fancy-colored diamonds to the gem and jewelry industry. Sci also delivers diamond materials for several industrial applications where hard diamonds are used to cut, polish, mill and grind. Sci Diamond’s lab-grown diamonds are chemically, physically and optically identical to earth-mined diamonds and offer flexibility in size, color and quality combinations that are very rare in earth-mined diamonds. Sci Diamond is headquartered in Greenville, SC. For more information please visit [www.sciodiamond.com](http://www.sciodiamond.com).

#### **About Renaissance Diamonds Corporation**

In early 1994, president and CEO Neil Koppel formed Renaissance to develop and market lab-grown diamonds and gemstones. Renaissance was one of the first manufacturers to acquire rough lab-grown diamonds. They subsequently built a polishing factory in Ramat Gan, Israel to produce high-quality finished diamonds. Over the years, Renaissance has worked towards developing colorless diamonds utilizing CVD and High-Temperature High-Pressure post treatment technology. Today, through a variety of methods, Renaissance produces and sells colorless, pink, canary yellow and blue lab-grown diamonds. Sales distribution includes national retailers, wholesalers and over 500 independent retailers. Renaissance is a privately held Florida Corporation based in Boca Raton, Florida. For more information please visit [www.RenaissanceDiamonds.com](http://www.RenaissanceDiamonds.com)

#### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements that may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Sci to be materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words “may,” “will,” “should,” “could,” “would,” “forecast,” “potential,” “continue,” “contemplate,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” “or “project” or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no assurance that these projections included in these forward-looking statements will come to pass. Actual results of the Company could differ materially from those expressed or implied by the forward-looking statements as a result of various factors. Except as required by applicable laws, the Company has no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

Source: Scio Diamond Technology Corporation

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