# SCIO DIAMOND TECHNOLOGY CORP Reported by LANCIA JOSEPH D

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 08/07/12 for the Period Ending 08/03/12

Address	411 UNIVERSITY RIDGE, SUITE D
	GREENVILLE, SC 29601
Telephone	864.346.2733
CIK	0001488934
Symbol	SCIO
SIC Code	3290 - Abrasive, Asbestos, And Miscellaneous
Industry	Constr Supplies & Fixtures
Sector	Capital Goods
Fiscal Year	03/31

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FORM 4
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[] Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Is	2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Lancia Joseph I	D			Sci	0	Diamond 7	Гес	hnolog	y Corp	[ SCIO	<b>)</b> ]				
(Last) (First) (Middle)				3. D	3. Date of Earliest Transaction (MM/DD/YYYY)						<b>X</b> Director				
109 THORNBLADE BLVD					8/3/2012							<b>X</b> Officer (give title below) Other (specify below) Chief Executive Officer			
	(Street)			4. If	Â	mendment, D	Date	Original	Filed (MM	I/DD/YYY	YY) 6. Individual or Line)	r Joint/Gi	roup Filing	g (Check Ap	plicable
GREER, SC 29	650														
(City)	(State)	(Zip)									X Form filed by Form filed by N			Person	
		Ta	ble I - No	n-Deriv	at	ive Securitie	s Ac	cquired,	Disposed	of, or l	Beneficially Owne	ed			
			2. Trans Date					wned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	le Derivative Se				xpiration Date Se		nd Amount of s Underlying /e Security and 4)	(Instr. 5)	of derivative Securities Beneficially Owned	Ownership Form of Derivative	Beneficial
				Code	v	(A)	(D)	Date Exercisabl	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (s) (Instr. 4)	(I) (Instr. 4)	
COMMON STOCK OPTIONS (RIGHT TO ACQUIRE)	\$0.80	8/3/2012		A		500000 (1)		(1)	8/3/2015	сомм	500000	\$0	500000	D	

### **Explanation of Responses:**

(1) All 500,000 options are currently unvested and subject to production performance-based vesting criteria.

#### **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Lancia Joseph D 109 THORNBLADE BLVD GREER, SC 29650	X		Chief Executive Officer					

#### Signatures

/s/ Joseph D. Lancia by Nelson Mullins Riley & Scarborough LLP with Power of Attorney

8/7/2012 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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